MENNONITE ECONOMIC DEVELOPMENT ASSOCIATES OF CANADA (“MEDA Canada”)

Membership Information Package

A. Agenda for MEDA Canada AGM Nov 6 2021

B. Minutes of the Annual General Meeting of MEDA Canada- Nov 7, 2020

C. Board Director Candidates

D. Proposed Slate of Board of Directors for MEDA Canada
A-Agenda for MEDA Canada AGM Nov 6 2021

1. Approval of 2020 AGM Minutes
2. Approval of FY2021 Audited Financial Statements
3. Approval of Auditor
4. Appointment of Board directors
5. Consideration of special resolution to amend the 2012 Articles/Certificate of Continuance of MEDA Canada
6. Adjournment of MEDA Canada AGM
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B-Minutes of the Annual General Meeting, Nov 7 2020

MINUTES OF ANNUAL GENERAL MEETING

OF

Mennonite Economic Development Associates of Canada (“MEDA”)

A virtual meeting of the members of MEDA was held by Zoom on November 7th, pursuant to notice given in accordance with MEDA’s by-laws.

Roll Call
The following directors were present at the meeting: Abe Fehr, Karin Krahn, Gary Leis, Rick Martin, Jenny Shantz, John Schroeder, and Albert Friesen.

Also present at the meeting were MEDA staff Dorothy Nyambi, Michael White, Marcia Scheffler, Orvie Bowman Leah Katerberg, Simon Carter and Susie Cochran.

1. Call to Order

John Schroeder, the Chair of the Board acted as Chair of the meeting. Secretary Gary Leis acted as Secretary of the meeting. Executive Assistant & Board Relations Manager Susie Cochran recorded the meeting minutes on behalf of the Secretary.

The Chair called the meeting to order. Based on the number of members in attendance at the meeting and in accordance with MEDA’s by-laws, the Chair determined that a quorum was present and stated that the meeting could proceed at 3:14PM.

2. Approval of the agenda

The first order of business was a review of the meeting agenda for approval. After the Chair reviewed the agenda, on a motion made by Rick Martin and seconded by Jenny Shantz, it was resolved that the agenda for the annual meeting of Mennonite Economic Development Associates of Canada be taken as read and be approved.

3. Approval of the minutes

The next order of business before the meeting was the approval of the minutes from the 2019 AGM for MEDA, held on November 2nd 2019. The Secretary reviewed the minutes of the last meeting, which were in the form of the draft distributed to the members on November 3rd 2020. After the Secretary reviewed the minutes, on a motion made by Gary Leis and seconded by Karin Krahn, it was resolved that the
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minutes of the last annual meeting of members of MEDA, held on November 2nd 2019, be taken as read and be verified and approved.

4. **Audit Report**
The next order of business was presentation of the Audit report for approval of the fiscal year 2020 financials and appointment of the fiscal year 2021 auditor. The Audit Committee Chair, Abe Fehr, shared highlights from the external Auditor’s report, indicating that the audit was first presented to the audit committee and then approved by the board of directors on October 6th. No issues were found with the audit.

On a motion made by Abe Fehr and seconded by Albert Friesen, it was **resolved that** the financial statement for Mennonite Economic Development Associates for the year ending June 30, 2020 (including the balance sheet and accompanying statements, together with the auditor’s report thereon) be approved.

The Audit Committee chair then called attention to the proposed auditors for FY21. On a motion made by Abe Fehr and seconded by Albert Friesen, it was **resolved that** Price Waterhouse Coopers LLP be appointed auditors of the corporation to hold office until the next annual meeting or until their successors are duly appointed and the board of directors be authorized to fix the auditors remuneration.

5. **Nominating Committee Report**
The next item of business was presentation of directors standing for re-election. The Chair presented the requirement to maintain a minimum of 3 board members and a maximum of 20. He noted that a total of 5 directors are on the slate of directors for the coming year, and that 1 of these directors is up for re-election.

The Chair called for a motion to appoint Karin Krahn for a second term. On a motion by Gary Leis and seconded by Rick Martin, it was **resolved that** Karin Krahn be elected director of Mennonite Economic Development Associates of Canada to hold office until her successor is duly elected or appointed.

6. **Adjournment**
The Chair requested that any further business be brought forward. There being none, on a motion by Rick Martin and seconded by Karin Krahn, it was **resolved that** the meeting be concluded. The meeting was adjourned at 3:32PM.
## C- Board Director Candidates

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<thead>
<tr>
<th>Candidate</th>
<th>Biography</th>
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<tr>
<td>Greg Gaeddert</td>
<td>Greg Gaeddert is a managing partner with B12 Capital Partners and B12 Real Estate Advisors - private equity investment firms located in Kansas City, Missouri. He has experience in investments focused on manufacturing, distribution and real estate-related entities. Greg has an operational background in manufacturing and commercial banking, with equity investment and fund management roles at Capital for Business and the B12-related entities. He has an MBA from the University of Kansas, and serves on the boards of numerous manufacturing, distribution, financial services and non-profit entities. Greg is a firm supporter of MEDA Canada and resonates with its work in blended finance. Greg and his wife, Terri, live in Leawood, Kansas. They have three sons and are members of Rainbow Mennonite Church in Kansas City.</td>
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<tr>
<td>Crystal Weaver</td>
<td>Crystal Weaver is a visionary entrepreneur who thrives on creating businesses that contribute to the social landscape of Lancaster, Pennsylvania. She is passionate about creating job opportunities within the hospitality sector that are meaningful, empowering and forward-thinking while also connecting people to places in ways that have lasting impact. Her strong work ethic and commitment to the city have been evident in the success of Prince St. Cafe, Passenger Coffee Roasting, as well as prior city business ventures in a market stand and residential housing. Crystal is co-owner of Commons Company, Passenger Coffee Roasters, Prince Street Cafe, Surveyor Hotel and Blue Line Lancaster. She is active on multiple organization boards, including Fields of Hope and the Pennsylvania College of Art and Design. Crystal brings expertise in human resources and business management alongside a background in psychology from her studies at Westminster Theological Seminary. Her experience running a B Corp Company and leveraging the capacity of business to address social issues would bring a social entrepreneurship lens to the board. Crystal lives in Pennsylvania and attends The Worship Center church.</td>
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Jim Miller is founder and CEO of JMX Brands, a Florida e-commerce company recognized as one of the top 1,000 internet retailers in America. The company's flagship brand, DutchCrafters, is the largest e-commerce brand of Amish-made furniture.

Jim was also founding director of Goshen College Sarasota, and has taught at Goshen and Eckerd colleges. He served as associate pastor at Bahia Vista Mennonite Church (1993-1998), in various capacities with Southeast Mennonite Conference, and in a transitional role as bi-vocational pastor at Covenant Mennonite Fellowship (2011-2013), where he still attends.

A graduate of Goshen College, he earned a Master's Degree in management from the University of South Florida, and studied at Anabaptist Mennonite Biblical Seminary, Eastern Mennonite University and Bethel Theological Seminary.

Jim gives generously of his time through community service, including twice as president of MEDA’s Sarasota chapter and playing a formative role in the chapter’s development. He is currently a member of the board of directors at Anabaptist Mennonite Biblical Seminary in Elkhart, Indiana.

Jeremy works in global sales and scale engagement with nonprofit customers in the Microsoft Philanthropies Technology for Social Impact group. He has worked for both Microsoft Ireland and Microsoft Vietnam, recently serving as Chief Operations Officer and Chief Marketing Officer for Microsoft Vietnam. Jeremy is an avid learner, earning degrees from the University of Chicago Booth School of Business, George Washington University, and Rose-Hulman Institute of Technology.

Jeremy first connected with MEDA Canada when he was in college through the Northern Indiana chapter. He appreciates MEDA’s intersectional values of faith and development through the medium of business with a focus on vulnerable populations in emerging markets. Jeremy and his wife Pa'lee have enjoyed raising their three children across different cultures and being active members of church communities wherever they are living.
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| Rob Schlegel | Currently they are members of Soma Eastside Church in Seattle, Washington. |
| Rob Schlegel | Rob Schlegel is a highly skilled professional and leader in the financial services field. Over his career, Rob has managed governance structures, complex investment and financial portfolios for large organizations. He is currently the Chief Financial Officer at RBJ Schlegel Holdings/Schlegel Villages Inc., which provides seniors’ care, mental health, and addictions treatment across Canada. Rob manages the finance teams in all four divisions of the business and has arranged financing for related entities of over $1 billion dollars. Rob has a Business Diploma in Accounting from Wilfrid Laurier University and a Bachelor of Science degree (Chemistry) from the University of Western Ontario. He also holds Chartered Accountant and Chartered Professional Accountant designations. Rob is a generous philanthropist whose involvement with MEDA goes back over 30 years. Recently, he chaired MEDA’s Building Enduring Livelihoods Campaign, which raised over $50 million dollars towards MEDA projects. Rob is also active in the Kitchener-Waterloo community: he served as the CFO of the Kitchener-Waterloo PC Association, co-chairs the fundraising committees for the Homewood Research Institute and the Research Institute for Aging and serves on the board of the Kitchener Panthers Baseball Club. Rob generously served as MEDA’s interim Chief Financial and Investment Officer (CFIO) from May to September 2021. Rob lives in Waterloo, Ontario with his partner Jen. |

| Albert Friesen | Albert D. (Bert) Friesen is founder, CEO and Chairman of Medicure Inc. He is also founder of Genesys Venture Inc. (GVI), which provides the expertise for launching and managing emerging health and biotechnology ventures. Dr. Friesen has been instrumental in the founding and development of several health industry companies, including ABI Biotechnology (now Apotex Fermentation), Canada’s first profitable biotech company, and the Winnipeg Rh Institute, where he led the development of Canada’s first biotech product, WinRho. Bert has also played a key role in a number of regional and national organizations, including a founder and first Board of Director Chair of the Industrial Biotechnology Association. |
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| of Canada (now BIOTECCanada). He holds a Ph.D. in protein chemistry from the University of Manitoba. |
| Bert served as a board director with MEDA for 9 years from 2012-2020. He was first attracted to MEDA by its mission to explore the intersection of work and faith, and its emphasis on efficiency and sustainability in building business solutions to poverty. His appreciation for the organization’s work deepened when he visited MEDA’s projects in Paraguay, Peru and Bolivia, witnessing the entrepreneurial spirit and impacts of the projects there first-hand. Bert and his wife Lee live in Manitoba, Canada, and attend Fort Garry Mennonite Fellowship in Winnipeg. They have 3 children and 9 grandchildren. |
D- Proposed Slate of Board of Directors for MEDA Canada

<table>
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<tr>
<th>Board Director</th>
<th>Year Elected</th>
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<tr>
<td>Jenny Shantz</td>
<td>2015</td>
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<td>Karin Krahn</td>
<td>2017</td>
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<td>Gary Leis</td>
<td>2013</td>
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<tr>
<td>Rob Schlegel</td>
<td>2021</td>
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<tr>
<td>Jim Miller</td>
<td>2021</td>
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<tr>
<td>Crystal Weaver</td>
<td>2021</td>
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<tr>
<td>Jeremy Showalter</td>
<td>2021</td>
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<tr>
<td>Greg Gaeddert</td>
<td>2021</td>
</tr>
<tr>
<td>Albert Friesen</td>
<td>2021</td>
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The MEDA Canada Board of Directors are elected annually and Officers (Chair, Vice-Chair, Treasurer, Secretary) are elected by the Directors from among their own members.

Terms are for three years and begin/end at the time of the Annual General Meeting. Directors are eligible to serve a maximum of three terms (9 years).